

PRASAR BHARATI
(India's Public Service Broadcaster)
Prasar Bharati Secretariat
(Budget and Accounts)
6th floor, Prasar Bharati House,
Copernicus Marg, New Delhi-110001

No.ADG(B&A)/PB Annual A/Cs/2019-20

Dated 05.05.2020

Subject: Details of Fixed Assets sold during the year 2016-17 to 2019-20.

During the audit of annual accounts of Prasar Bharati for the financial year 2018-19 and various audits of units by CAG, it has been pointed out that the total proceeds from sale of fixed assets have been booked as profit from sale of asset. Whereas, the total book value of the asset i.e. total cost of the asset minus total depreciation on such asset on the date of sale of asset should be adjusted from the total proceeds of sale of the asset and the balance amount should be booked as profit or loss from sale of the asset. Prasar Bharati in its management reply to CAG had assured that necessary corrective action will be taken in this regard.

Accordingly, in order to ensure the correct booking of the transactions related to sale of assets, an electronic form has been developed in EMS to collect the details of all transactions in respect of the bookings made by the DDOs under Head "Profit on sale/disposals of assets" under "Other Income" in R&P Account. The DDOs are required to fill the details of fixed assets sold during the year 2016-17 to 2019-20 in the prescribed form. The form is available in EMS portal on the link "**Enter Details of Assets Sold**".

The DDOs have to ensure that in cases where the total proceeds of the asset sold has been booked as profit from sale of asset, the details of assets sold entered in the form as mentioned above should match with the total booking under Head "Profit on sale/disposals of assets" under "Other Income" in R&P Account on yearly basis.

Both ADG (Fin), AIR and DD are requested to direct all the DDOs to fill the form latest by 15th May, 2020. ADG (NABM) and ADG (Central Archives) may also direct their respective DDOs for similar action.

Top priority may please be accorded to this so that the CAG Audit para may not be repeated and the annual accounts of Prasar Bharati with true and fair view are prepared in time for FY 2019-20.



(C.K. Jain)
Dy. Director General (Fin)

1. ADG (Fin), AIR
2. ADG (Fin), DD
3. ADG (NABM)
4. ADG (Central Archives)

Copy to:

1. ADG (A), AIR
2. ADG (A), DD
3. DDG (Tech) with request to upload this letter on website of Prasar Bharati and on e-office.